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We claim:

5 1. A process for preparing polyoxymethylene by contacting a formaldehyde source with a catalyst of the formula I

$$\left[\begin{array}{c} Cp_vML_w \end{array}\right]^{m+} z_{m/n}^{n-} \tag{I}$$

10 where

M is Ti, Zr, Hf, V, Nb, Ta, Cr, Mo, W, Mn, Re, Fe, Ru, Os, Co, Rh or Ir,

15 Cp is a cyclopentadienyl ligand $C_5H_{(5-u)}R^1_u$, where

u is from 0 to 5 and

R¹ is alkyl, alkenyl, aryl, heteroaryl, aralkyl, COOR², COR², CN or NO₂, and

R² is H, alkyl, aryl or aralkyl,

v is 1 or 2,

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each L is independently a nitrile, CO or a ligand displaceable by CO,

w is an integer from 0 to 4,

Z is an anion, and

m and n are each independently an integer from 1 to 3.

35 2. A process as claimed in claim 1 where

Cp is a cyclopentadienyl ligand $C_5H_{(5-u)}R^1_u$, where

 R^1 is methyl, CHO, COCH₃, COC₂H₅, COOCH₃, COOC₂H₅, CN or NO₂.

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- 3. A process as claimed in any of the preceding claims where M is Mo or W.
- 4. A process as claimed in any of the preceding claims where
 each L is selected independently from nitriles, CO, alkenes,
 phosphines, amines, ethers, carboxylic esters, cyclic
 carbonic esters, epoxides, hemiacetals, acetals and nitro
 compounds.
- 10 5. A process as claimed in any of the preceding claims where Z is a halide, sulfonate of the formula OSO₂R, where R is alkyl, partially or fully halogenated alkyl or aryl, carboxylate, complexed borate, complexed phosphate, complexed arsenate or complexed antimonate.
 - A process as claimed in claim 5 where Z is chloride, acetate, trifluoroacetate or trifluoromethanesulfonate.
- 7. A process as claimed in any of the preceding claims where the formaldehyde source is formaldehyde, trioxane or paraformaldehyde.
 - 8. A catalyst of the formula Ia

 $\left[CpM(CO)_2 \right]^+ Z \frac{n-}{1/n}$ (Ia)

where

M is Mo or W,

Cp is a cyclopentadienyl ligand $C_5H_4R^1$ or $C_5H_3R^1_2$, where R^1 is CHO, COCH₃, COOCH₃ or COOC₂H₅,

L is CO or CH₃CN,

Z is an anion and

n is an integer from 1 to 3.

40 9. A catalyst as claimed in claim 8 where

Cp is a cyclopentadienyl ligand $C_5H_4R^1$ where R^1 is CHO, COCH₃ or COOCH₃ or is a cyclopentadienyl ligand $C_5H_3R^1_2$ where R^1 is $COOC_2H_5$.

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10. A catalyst as claimed in claim 8 or 9 where Z is trifluoromethanesulfonate, trifluoroacetate, tetrafluoroborate, hexafluorophosphate or hexafluoroantimonate.